

Water Valley Master Association
Balance Sheet
As of December 31, 2011

	Dec 31, 11
ASSETS	
Current Assets	
Checking/Savings	
110000 · Signature Bank - Checking	45,641.43
Total Checking/Savings	45,641.43
Accounts Receivable	
121000 · Accounts Receivable	36,338.08
Total Accounts Receivable	36,338.08
Other Current Assets	
140000 · Prepalds Expense	15,010.51
1499 · Undeposited Funds	-450.00
Total Other Current Assets	14,580.51
Total Current Assets	96,540.02
TOTAL ASSETS	96,540.02
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210000 · Accounts Payable	8,027.42
Total Accounts Payable	8,027.42
Total Current Liabilities	8,027.42
Total Liabilities	8,027.42
Equity	
310000 · Retained Earnings	816.47
311000 · Accumulated Reserves	89,218.40
Net Income	-1,522.27
Total Equity	88,512.60
TOTAL LIABILITIES & EQUITY	96,540.02