

2012 MASTER ASSOCIATION BUDGET

INCOME:

Architectural Review Fees	\$ 7,500
WVMA Annual Common Expense Assess. (1150 X \$118.00)	135,700
Late Fees	3,700
Credit Card Users Fee	1,000
Miscellaneous Income	6,000
Links & Lakes Journal - Advertising	8,850
Transfer/Status Letter Fees	<u>8,000</u>
TOTAL INCOME	\$ 170,750

EXPENSES:

Accounting	\$ 500
Legal Fees	2,000
Association Meetings	100
Bad debt	6,450
Office Expense	3,000
Credit Card User Fees	1,000
Insurance	3,500
Links & Lakes Journal, Calendars	14,000
Pest Control	5,000
Distressed Properties	2,500
Vandalism/Trespassing	40,000
Compliance Control	44,000
Professional Fees/Design	18,400
Office/Secretarial Services	25,000
Miscellaneous Expense	3,000
Contingency Expense	2,000
Interest Expense	<u>300</u>
TOTAL EXPENSES	\$ 170,750